HANJIN SHIPPING CO., LTD.

25, Gukjegeumyung-ro 2-gil, Yeongdeungpo-gu, Seoul 07327 / Tel. +82-2-3770-6114 / Fax. +82-2-2287-3464

Case Number: 2016 HoeHap 100211

Recipient: Rehabilitation creditors, rehabilitation secured creditors and shareholders of Hanjin

Shipping Co., Ltd., the Debtor company

Re: Notice on the report of the rehabilitation claim and rehabilitation security right

1. We wish you continued prosperity.

2. Pursuant to the decision by the 6th Bench of Bankruptcy Division of the Seoul Central District Court to commence the rehabilitation procedures on September 1, 2016, Hanjin Shipping Co., Ltd. (hereinafter, "We") hereby send you this notice with respect to the report of the rehabilitation claim, rehabilitation security right and shares. We ask your cooperation for the facilitation of the rehabilitation procedures.

Please ensure to confirm with the rehabilitation claim list submitted by the debtor and to receive instruction on how to report your claims before reporting your rehabilitation claim (by contacting our designated team as below). The declaration form for rehabilitation claims and other requisite forms can be downloaded from the Seoul Central District Court's website at http://seoul.scourt.go.kr. Please also refer to the public notice menu on the Korean website of the Supreme Court of Korea for a copy of the court's rehabilitation order and additional information for the creditors.

- 1. Persons Eligible to Report: Those who hold a rehabilitation claim and/or rehabilitation security right, or who may exercise its rights as a shareholder.
- Period for Reporting a Claim: October 11, 2016 October 25, 2016 (09:00 18:00 / Please avoid lunch hours from 12:00 to 13:00). Please note that reports will not be accepted on public holidays.
- 3. <u>Venue for Reporting a Claim: Bankruptcy Division, Seoul Central District Court</u>
 (Seoul Court House Complex Annex III, 1st Floor, Civil Affairs Office)
 - When submitting via mail, please send to
 [Address] 157, Seochojungang-ro, Seocho-gu, Seoul, to the attention of the
 Bankruptcy Division of the Seoul Central District Court, Seoul, Korea.
 - When including a filing receipt with the mail, please also enclose a stamped return envelope.
- 4. Notice Regarding Filing of a Report or Objection: Please refer to the enclosed "Notice on the Procedures for Report and Objection of the Rehabilitation Claim and Rehabilitation Security Right" for further instruction.

* It is possible to file a claim report even after the expiration of the specified period for reporting a claim but only until the date of the second and third Assembly of Interested Persons. However, please attempt to submit your report during the specified period for reporting a claim as the confirmation of the reported claims will be conducted in the order of its submission.

Contacts

A. Korea, Japan Branch

| Office | Name | Tel. | E-mail |
|--------|--------------------|--------------------|----------------------|
| | TYOSCO | 81-3-3520- 2764 | shsong@jp.hanjin.com |
| | Shunji | 81-3-5443- | |
| Japan | Morishita(TYOSCG) | 3706 | smoris@jp.hanjin.com |
| | Teramoto Tadafumi(| 81-6-6612- | |
| | OSASOO) | 5032 | teramt@jp.hanjin.com |

B. Asia Regional Headquarters; China, Hongkong, Taiwan

| China | Office | 86-21-2899- 5410 | sgyun@hanjin.com |
|-------|------------|---------------------|---------------------|
| China | Linda Ling | 86-21-2899- 5437 | linna@cn.hanjin.com |

C. America Regional Headquarters

| NYCRAO, Regional H/Q | Office | 1-201-291- 4690 | swyong@hanjin.com |
|------------------------|---------------|--------------------|------------------------|
| NYCRAO - North America | Neil Peterson | 1-201-291- 4702 | peterson@us.hanjin.com |
| NYCRAO - South America | Mario Mendez | 1-201-291- 4712 | mmendez@us.hanjin.com |

D. Europe Regional Headquarters; Europe, West Africa)

| HAMRUO, Regional H/Q | Office | 49-40-37685- 566 | leedh@de.hanjin.com |
|-----------------------|-------------------------|---------------------|----------------------------------------|
| HAMRUO, Regional H/Q | Holger Voss | 49-40-37685- 492 | holger.voss@de.hanjin.co m |
| HAMSC, Germany | Edmond Petersen | 49-40-37685- 234 | edmond.petersen@de.ha njin.com |
| RTMSC, Netherland | Gerrit Overgaauw | 31-10-403- 8481 | gerrit.overgaauw@nl.hanj in.com |
| LEHSC, France | Thierry Le Moal | 33235-19-86- 33 | thierry.le.moal@fr.hanjin. |
| VLCSC, Spain | Juan Orti | 34-96-3939- 699 | jorti@hanjinspain.com |
| GOASC, Italy | Andrea Dellacasa | 39-010-8616- 851 | a.dellacasa@hanjinitaly.c om |
| FXTSC, United Kingdom | Stephen Powell | 44-1394-606- 810 | stephen.powell@uk.hanji n.com |
| GDYSC, Poland | Malgorzata Krajewska | 48-58-783- 8544 | malgorzata.krajewska@pl .hanjin.com |
| PRGSC, Czech | Jakub Sykora | 420-221-181- 546 | jakub.sykora@cz.hanjin.c om |
| BUDSC, Hungary | Istvan Hajdu | 36-1-373-0984 | istvan.hajdu@hu.hanjin.c |

| | | I | <u>om</u> |
|--------------------|---------------------------|-----------------------|---------------------------------------|
| ISTSC, Turkey | Erdem Atmaca | 90212-340-73- 08 | Erdem.atmaca@bimar.co m.tr |
| PIRBA, Greece | Gerasimos Radikopoulos | 30-210-4226- 808 | piraeus-info@venieris.gr |
| ALYBA, Egypt | Hany El Attar | 203-484-3096- 131 | 02010905@hanjin.com |
| HFABA, Israel | Moshe Piso | 972-4-810- 8822 | moshe@arkor.global |
| BEYBA, Lebanon | Liliane Howayek | 961-1-449-964 | cmc@groupmetz.com |
| MLABA, Malta | lan Sullivan | 356-2124-5127 | isullivan@sullivanshippin g.com.mt |
| KOPBA, Slovenia | Marko Reja | 386-5-630- 0602 | marko@seagull.si |
| HELBA, Finland | Anne Siipola | 358-9-68037- 245 | asi@hanjin.fi |
| TLLBA, Estonia | Anti Niit | 372-611-63-11 | an@nls-estonia.ee |
| LEDBA, Russia | Svetlana Krupka | | skr@nlsshipping.ru |
| OSLBA, Norway | Per T. Kristiansen | 47-2331-5803 | ptk@hanjin.no |
| RIXBA, Latvia | Anna Hudiha | 371-6-7799- 330 | vc@hanjin.lv |
| AARBA, Denmark | Dannie Fog | 45-8731-4932 | df@danship.dk |
| GOTBA, Sweden | Monica Karlson | 46-31-7041- 424 | m.karlson@ghs.se |
| BSLBA, Switzerland | Felix Bussinger | 41-61-316- 5245 | felix.bussinger@crowe- shipping.ch |
| DUBBA, Ireland | Ruzzel Acopiado | 353-1-672- 8912 | ruzzel.acopiado@uk.hanji n.com |
| VIEBA, Austria | Alexander Prucha | 00431-235- 0075-25 | alexander.prucha@tos- ship.com |
| ANRSO, Belgium | Frank Staelens | 32-3-201-0251 | f.staelens@be.hanjin.com |
| COOBA, Benin | HOUNKANRIN Pierre | | p.hounkanrin@necotrans. com |
| LFWBA, Togo | Bruno BAKPATINA | | b.bakpatina@necotrans.c om |
| TEMBA, Ghana | Gadabor Dotse | | Dotse.Gadabor@beacon-gh.com |
| LOSBA, Nigeria | ALUKU Fidelia | | Fidelia.Aluku@bollore.co m |
| ABJBA, Ivory Coast | HILI Konan | | Konan.HILI@bollore.com |
| DKRBA, Senegal | BADJI Pape Oumar | | Pape- Oumar.Badji@bollore.co m |

E. Southwest Asia Regional Headquarters)

| SINRSO, Regional H/Q | Office | 65-62227055 | simonkim@hanjin.com |
|-----------------------|----------------|-------------------------|----------------------------------|
| SINROO, Regional H/Q | Simon Kim | 65- 63735170 | simonkim@hanjin.com |
| SINRSOG, Regional H/Q | Steve Tan | 65- 63735177 | nstan@sg.hanjin.com |
| SINRSOG, Regional H/Q | Ashley Tan | 65- 63735172 | yptan@sg.hanjin.com |
| SINRSOE, Regional H/Q | Adele Wong | 65- 63735191 | sywong@sg.hanjin.com |
| SINRSOT, Regional H/Q | Chia Pei Ling | 65- 63735187 | plchia@sg.hanjin.com |
| SINSC, Singapore | Fook Whye Chan | 65- 6373 5299 | fwchan@sg.hanjin.com |
| JKTSC, Indonesia | Didik WM | 62- 21 6330668 (311) | didik.wahyono@bumilaut. co.id |
| CMBSC, Sri Lanka | Chinthaka | 94- 11- 2597- | chinjaya@lk.hanjin.com |

[English Translation]

| | Jayaweera | 540 ~ 53 | |
|-----------------------------------------|-----------------|----------------------|------------------------------------|
| DACSC, Bangladesh | Joinal | 88- 031-25300- 50 | abedin@bd.hanjin.com |
| KHIBA, Karachi, Pakistan | Sheraz | 92- 21- 32313226 | sheraz@sg.hanjin.com |
| SYDSC, Australia | Abid | 61- 2-8226- 8025 | abid_i@au.hanjin.com |
| PNHBA, Cambodia | Setha | 855-23211966 | pcs.mgropr@pacificcrown .com.kh |
| PKGSC, Malaysia | Soon Huat Wong | 603- 5033- 6256 | shwong@my.hanjin.com |
| SGNSC, Vietnam | Tommy | 84 -8-22202- 488 | thachnb@sg.hanjin.com |
| BOMSC, India | Jijo | 91- 22-6714- 3493 | jijo@in.hanjin.com |
| BKKSCO, Thailand | Somphol | 66-2-633-5633 | samapol@hanjin.com |
| MNLSC, Philippines | ART | 00632-668- 2106 | ambarasi@hanjin.ph |
| MEO, Middle East, East and South Africa | Shaji | 97-1-4-3060- 160 | shaji@ae.hanjin.com |
| DXBSCO, Dubai, UAE | Kutty | 97-14-3060- 182 | kutty@ae.hanjin.com |
| RGNBAO, Myanmar | Myint Myint Maw | 951-229-851 | leilei.win@rtw- shipping.com |

(Exhibits)

1. Notification on the Assembly of Interested Persons

1 Copy

2. Notice on the Procedures for Report and Objection of the Rehabilitation Claim and RehabilitationSecurity Right1 Copy

Legal Custodian of Hanjin Shipping Co., Ltd., the Debtor Company Suk, Tai-Soo

Notice on the Procedures for Report and Objection of the Rehabilitation Claim, Rehabilitation Security Right, Shares and Equity Shares

With respect to the debtor company for which the rehabilitation procedures have been commenced, the 6th Bench of Bankruptcy Division of the Seoul Central District Court is accepting reports of rehabilitation claims, rehabilitation security rights, shares and equity shares. Please refer to the public notice menu on the Korean website of the Supreme Court of Korea at http://www.scourt.go.kr for instructions and to the details below to ensure that reports are filed within the specified period. Failure to file within the specified period may result in forfeiture of your right or to your disadvantage.

- 1. Persons Eligible to Report: Those who hold the rehabilitation claim and/or rehabilitation security right, or who may exercise its rights as a shareholder or equity holder.
- Period for Reporting a Claim: October 11, 2016 October 25, 2016 (09:00 18:00 / Please avoid lunch hours from 12:00 to 13:00). Please note that reports will not be accepted on public holidays.
- 3. Necessary Documents for Report:
 - Report for rehabilitation claim, rehabilitation security right, shares and equity shares 2 Copies
 - Supporting documents and Power of Attorney (when filed by a representative)

2 Copies

- Consent Form to Use the Information on Financial Transaction (number of shares owned) (for shareholders only)
 1 Copy
- Filing receipt for rehabilitation claim, rehabilitation security right, shares and equity shares
 1 Copy
- 4. Instruction for Filling out the Report Form
 - * 1 copy of all filing documents and supporting documents should be prepared and filed.
 - 1) Declaration form for rehabilitation claims, rehabilitation security rights, shares and equity shares: Prepare 1 copy using the provided form.
 - Please have your seal and trade information stamp affixed on the forms including the section for representatives.
 - As for claim reports, please report the total amount of the claims of the creditor and prepare a declaration form in accordance with the category below:

| | The entire amount of claims enforceable against the debtor. |
|--------------------------|---------------------------------------------------------------------------------|
| Amount of claim | Please calculate separately the agreed interests before and from the date of |
| Amount of Claim | . , |
| | the rehabilitation order. |
| Amount of voting rights | Please record the amount of voting rights to be exercised (generally, |
| Amount of voting rights | equivalent to the amount of claims). |
| Creditor's | Please record the address indicated in the ID card or the address of the |
| address/name/telephone | registered head office (including the post code), telephone number |
| number/e-mail address | (including fax number) and the e-mail address. |
| | Please record in detail the claims originating from the business transactions |
| | with the debtor company. |
| | Rehabilitation claim: date of occurrence, cause, agreed interests (if any), |
| Details of claim | rate of interest, maturity date, etc. |
| Details of claim | Rehabilitation security right: object of the security right, details of the |
| | security right, etc. |
| | Shares and equity shares: types and quantity (indicating the share certificate |
| | number) or amount |
| | If the creditor has a valid executory title or a final judgement regarding |
| In case of any executory | rehabilitation claims and other claims at the date of the rehabilitation order, |
| title or final judgement | he/she shall indicate the court, parties involved, case number, case name, |
| | date of the decision, and status of the decision. |
| I | If there is a pending lawsuit with respect to a rehabilitation claim or other |
| In case of any pending | claim at the date of the rehabilitation order, the creditor shall indicate the |
| lawsuits | competent court, parties involved, case number and case name. |
| T 1: /: 0 /: | Please record without exception all supporting documents, as material |
| Indication of supporting | which can prove the existence of a claim, that was attached with a claim |
| documents | report at the time of filing. |
| | |

2) Types of and guidelines for supporting document, Power of Attorney and filing receipt

| Types | Explanation | Number of copies | Comments |
|-------|-------------|------------------|----------|
|-------|-------------|------------------|----------|

| | 2 copies (verified with the original | | |
|-------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------------|
| | documents) of borrowing deed, contract, tax | | |
| | invoice and bill (receipt of electronic bill) | | |
| | - In the case of a bill, only the last holder can | | |
| | file a claim. | | For other |
| Supporting | - In the case of a goods delivery agreement, the | | cases, please |
| document of | statement of account and the copy of receipt | 1 | contact the |
| claims (contracts, | shall be attached. | | debtor |
| etc.) | - In the case of a claim transfer, the transfer | | company. |
| | agreement and the notice of the claim transfer | | |
| | shall be attached. | | |
| | - In the case of an assignment order, the copy of | | |
| | the court's decision shall be attached. | | |
| | For natural persons, a certificate of the personal | | |
| | seal impression shall be provided. | | |
| Certificate of seal | For corporations (legal persons), a certificate of | 1 | |
| impression | the corporate seal impression shall be provided | | |
| | (if a working seal (sayongingam) was used, a | | |
| | presentation of the seal (sayongingamgye)) | | |
| | | Number | |
| Types | Explanation | Nullioci | Comments |
| J 1 | • | of copies | |
| | · | of copies | |
| Supporting | For natural persons, a copy of business | of copies | |
| Supporting documents | For natural persons, a copy of business registration certificate shall be provided. | of copies | |
| Supporting documents (registry/certificate | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy | | |
| Supporting documents (registry/certificate of registration) | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy of the corporate register shall be provided. | | |
| Supporting documents (registry/certificate | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy of the corporate register shall be provided. If the applicant is the creditor himself/herself, a | | |
| Supporting documents (registry/certificate of registration) | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy of the corporate register shall be provided. If the applicant is the creditor himself/herself, a copy of his/her ID card shall be provided | | |
| Supporting documents (registry/certificate of registration) Documents for | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy of the corporate register shall be provided. If the applicant is the creditor himself/herself, a copy of his/her ID card shall be provided If the applicant is a representative, a signed | 1 | |
| Supporting documents (registry/certificate of registration) Documents for applicant | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy of the corporate register shall be provided. If the applicant is the creditor himself/herself, a copy of his/her ID card shall be provided | 1 | |
| Supporting documents (registry/certificate of registration) Documents for applicant (ID card, Power of | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy of the corporate register shall be provided. If the applicant is the creditor himself/herself, a copy of his/her ID card shall be provided If the applicant is a representative, a signed | 1 | The receipt |
| Supporting documents (registry/certificate of registration) Documents for applicant (ID card, Power of | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy of the corporate register shall be provided. If the applicant is the creditor himself/herself, a copy of his/her ID card shall be provided If the applicant is a representative, a signed | 1 | The receipt will be |
| Supporting documents (registry/certificate of registration) Documents for applicant (ID card, Power of | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy of the corporate register shall be provided. If the applicant is the creditor himself/herself, a copy of his/her ID card shall be provided If the applicant is a representative, a signed Power of Attorney shall be provided. | 1 | • |
| Supporting documents (registry/certificate of registration) Documents for applicant (ID card, Power of Attorney) | For natural persons, a copy of business registration certificate shall be provided. For corporations (legal persons), a certified copy of the corporate register shall be provided. If the applicant is the creditor himself/herself, a copy of his/her ID card shall be provided If the applicant is a representative, a signed Power of Attorney shall be provided. If the applicant is a representative, his/her | 1 | will be |

| | provided |
|--|----------|
| | |

5. Sequence of the filing documents to be submitted

1) For corporations (legal persons)

- ① Filing receipt of the claim
- ② Declaration form for rehabilitation claims and other claims
- 3 Details of the declaration form (refer to example)
- Supporting documents of claim (copies of contracts and other documents)
- ⑤ Certificate of the corporate seal impression (presentation of seal)
- 6 Certified copy of the corporate register
- ? Power of Attorney (required if the applicant is a representative)

2) For natural persons

- ① Filing receipt of the claim
- ② Declaration form for rehabilitation claims and other claims
- 3 Details of the declaration form (refer to example)
- Supporting documents of claim (copies of contracts and other documents)
- ⑤ Certificate of the personal seal impression
- Business registration certificate (for individual business)
- ⑦ Power of Attorney (required if the applicant is a representative) or a copy of the ID card (if the applicant is the creditor himself/herself)
- * Shareholders shall provide a copy of the Consent Form to Use the Information on Financial Transaction (the number of shares owned).
- ** Supporting documents shall be submitted as a copy verified with the original documents. (Do not submit the original.)
 - 6. Request for cooperation and important notice
 - 1) Failure to file rehabilitation claims and other claims based on the rehabilitation order within the claim report period may result in forfeiture of your right pursuant to the Debtor Rehabilitation and Bankruptcy Act. Provided that, this shall not apply to creditors recorded in the list of creditors submitted by the custodian.
 - 2) When reporting rehabilitation claims or other claims, please check in advance with the list of creditors prepared and submitted by the custodian to confirm whether the rehabilitation claims or other claims you are reporting are already on the list. No additional filing of a report is necessary if the details or the amounts of the claim recorded in the list of creditors are consistent with your claim. However, in the event of

any discrepancies, <u>please report all of the rights that you possess</u>. The list of creditors will be submitted to the court by the custodian before the commencement of the reporting period. Interested persons can inspect the list of creditors during the period for reporting a claim.

7. Information of Venue for Reporting a Claim

- 1) Bankruptcy Division, Seoul Central District Court (Seoul Court House Complex Annex III, 1st Floor, Civil Affairs Office)
- 2) Address: 157, Seochojungang-ro, Seocho-gu, Seoul, Korea
- 3) Public transportation: Subway line 2, 3, Gyodae station, exit 11
- 4) Due to limited parking space, public transportation is recommended.

8. Information on the inspection period and procedure for objection

- 1) Inspection Period: see 'Rehabilitation' part of the public notice menu on the website of the Supreme Court of Korea.
- 2) Procedure for Objection: Any rehabilitation creditor or rehabilitation secured creditor shall be allowed to raise an objection to any rehabilitation claim and any rehabilitation security right that are recorded or reported on the list during the inspection period by submitting a written notice to the court. In case of objection, the rightful claimant who holds the rehabilitation claim or the rehabilitation security right may file an application with the court for a final claim inspection judgment for the confirmation of his/her claim and rights with all of the objectors as the other parties. However, if any lawsuit on claims to which an objection is raised is pending at the time that rehabilitation procedures commence, all of the objectors shall take over the litigation procedures as other parties of the lawsuit. Furthermore, if there is a title with executory power or the final judgment among claims to which an objection is raised, the objector can only raise his/her objection by following the litigation procedures that the debtor is permitted to take.