



American Shipping Co. Inc.

“News Flash”

December 15, 2017

Generalized System of Preference (GSP) set to expire – duties must be paid!

Barring Congressional action, the Generalized System of Preferences (GSP), is due to expire for goods entered into the United States or withdrawn from warehouse after midnight, December 31, 2017.

Special Procedures for previously Eligible GSP Goods:

If not renewed, Importers will need to pay the normal trade relations (column 1) duty rate.

However please note that we will continue to flag previously GSP-eligible importations with the applicable special program indicator until further notice. In case of a possible GSP renewal, this will allow all shipments to be flagged in the Customs systems which should enable CBP to identify these records should the GSP program be renewed. This with the intention that for these potential GSP eligible products enabling CBP to identify and process duty refunds if the program is renewed.

In order to ensure that our clients receive a refund should the GSP program expire and then subsequently be renewed, we will be tracking all affected shipments and reporting on the additional dollar spend for each shipment. This to further allow us to track all refunds to ensure that all our clients receive the refunds they are entitled to.

As a result of providing the above service and to ensure every dollar is accounted for, we will be levying a small fee for the monitoring and reporting service of \$5.00 per entry only for those entries affected. This fee will also cover any further filings with CBP should an automated refund not be issued.

Impact on the Merchandise Processing Fee (MPF/HMF):

The expiration of GSP has no impact on the payment/non-payment of the merchandise processing fee (MPF) or Harbor Maintenance Fee.

If you have any question please contact your American Shipping Company customer service representative.



OFFICE LOCATIONS

Moonachie, NJ (201-478-4600) * Long Beach, CA (562-435-2327) * Bensenville, IL (630-860-0782) * Irving, TX (972-536-9192) * Jacksonville, FL (904-240-3183)

USA DOMESTIC GROUND AND AIR OPERATIONS

Plymouth, MA (508-746-1662)

3PL LOCATIONS

City of Industry, CA * Bensenville, IL * Fairview, NJ (Central Ops)

www.shipamerican.com