

THE AMERICAN COMPANIES



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## "News Flash"

### TRANS-PACIFIC CARRIERS ANNOUNCE INCREASE TO THE PEAK SEASON SURCHARGE

Please make note that carriers servicing the Trans-pacific trade from Asia to the USA have started announcing an additional increase to the current Peak Season Surcharge that is already in place. Many have noted that on/after August 1<sup>st</sup>, they will increase the Peak Season Surcharge to as much as two times the current levels.

This would mean that a current carrier following the TSA guidelines agreed upon regarding the Peak Season Surcharge implemented in June at \$400 /40' could likely increase this amount to \$800 / 40' on/after August 1<sup>st</sup>. Some carriers could decide to name the increase differently, but will likely result in the same increased amount. The carriers continue to cite a continued demand for space, equipment, and ongoing cost recovery. Continued increases will put ocean freight rates at a five year high.

We are using this memo to give you notice and to be prepared in the event these rates are implemented by the carriers, which at this time appears to be very likely.

As usual, we will keep you advised as to the events in the marketplace and adjust your rates accordingly if/when need be so you are aware of your future costs.

If you have further questions, please feel free to contact your sales representative or local handling office.

Sincerely,

The American Companies

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#### 3PL LOCATIONS

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